

# BICYCLE INSURANCE

## Insurance Product Information Document

*Pedal Cover*

Company: Allianz Worldwide Partners

Product: Pedal Cover Omnium

AWP P&C SA registered office 7 Rue Dora Maar, 93400 Saint-Ouen, France. Registration no. 519490080 RCS, authorised by L'Autorité de Contrôle Prudentiel et de Résolution in France and subject to limited regulation by the Financial Conduct Authority and the Prudential Regulation Authority.

This document is only intended to provide a summary of the main cover and exclusions and is not personalised to you. Your specific policy details, including complete pre-contractual and contractual information, will be confirmed as you go through the application to buy and will be in other documents we send to you.

### What is this type of insurance?

Bicycle Insurance which is designed to provide cover for loss or damage to your bicycle(s), accessories, helmet and/or clothing as well as cover for legal liabilities, which may arise out of the use of a bicycle.



### What is insured?

#### Core Covers

- ✓ Cover for your specified pedal cycle(s) up to £50,000 (max £15,000 any one pedal cycle) anywhere in the British Isles
- ✓ Crash & accidental damage (policyholder & their family members)
- ✓ Theft at or away from home
- ✓ Theft from vehicle
- ✓ Vandalism
- ✓ Legal Expenses up to £100,000, for incidents in the UK

#### Additional Optional Covers

- ✓ Public Liability for £1m or £2m whilst using bikes listed in your schedule (you and your family)
- ✓ Helmet & Clothing up to £250, £500, £750 or £1,000
- ✓ Accessories up to £250, £500 or £750
- ✓ Power Meters up to £500, £750 or £1,250
- ✓ Additional Wheelsets up to £1,000, £1,500 or £2,500
- ✓ Participating in Events, Sportives & Gran Fondos only
- ✓ Participating in all Events including Races
- ✓ Theft from triathlon transition when selecting Race cover
- ✓ Cover Abroad, Europe or Worldwide Cover - temporary overseas travel outside the British Isles up to 90 consecutive days any one trip
- ✓ Bike Boxes up to £1,000, when selecting Cover Abroad
- ✓ Emergency Cycle Hire up to £500, £750 or £1,000
- ✓ Event withdrawal cover up to £500 or £1,000 for non-returnable race fee costs due to a sudden, unexpected and unforeseeable injury that takes place after you entered the event which prevents you from reasonably taking part
- ✓ Taxi reimbursement, max 2 claims a year, up to £50, £100 or £150 - we will reimburse you for the reasonable cost of a taxi in the event of damage, and the pedal cycle could not be repaired at the breakdown scene
- ✓ Personal Accident for:
  - Death £10,000, £25,000 or £50,000
  - Total Disablement £10,000, £25,000 or £50,000
  - Total loss of sight £10,000, £25,000 or £50,000
  - Loss of limb £10,000, £25,000 or £50,000
  - Physiotherapy £150, £300 or £500
  - Broken Bones £75, £150 or £250
  - Hospital Benefit £0, £30 or £30
  - Emergency Dental £100, £175, £250

No more than one of the following benefits can be claimed for in any 12 month rolling period:  
Death, Permanent Total Disablement, Total and irrecoverable loss of sight, Loss of limb



### What is not insured?

- ✗ The first £100 of all accidental damage, vandalism & theft claims
- ✗ Claims for any pre-existing illness or injury
- ✗ Any claim where Evidence of Ownership cannot be provided for the Bicycle, Accessories or Approved Lock
- ✗ Claims for marring, scratching, denting or cosmetic damage
- ✗ Any claims for emergency medical care or repatriation after an accident abroad
- ✗ Public liability cover in the USA or Canada
- ✗ Public liability or for courier cycling
- ✗ Injury or personal accident claims from courier cycling
- ✗ If you use a lock that does not meet our security requirements\*
- ✗ The use of a pedal cycle for trade or business purposes (excluding commuting to or from work), hire, reward, courier use or carriage of paying passengers.
- ✗ Legal expense claims for incidents occurring outside of the UK
- ✗ Any Accident whilst the pedal cycle is being used for Competitions, including racing, unless the additional option has been selected, the additional premium paid for and the Endorsement shown on your Insurance Schedule

\* Bikes valued £1,500 or more require a Sold Secure Gold or Diamond bicycle lock, bikes valued less than £1,500 require a Sold Secure Silver bicycle lock



### Are there any restrictions on cover?

- ! Monetary limits for certain covers - Clauses which may exclude certain losses or damage
- ! Individual pedal cycle value is capped at £15,000. The total insured value cannot exceed £50,000
- ! Personal accident cover is excluded for family members under 16 or over 85 years of age, or for any pre-existing condition.
- ! Third party liability is excluded for family members under 16 or over 85 years of age.
- ! Pedal cycles left unattended away from the insured location, locked to an immovable object for more than 18 hours.
- ! Pedal cycles left unattended for more than 1 hour within walking distance of your home are not covered for theft, unless stored in an insured location.
- ! Theft or damage to accessories, wheels or helmet & clothing unless the bike is stolen or damaged at the same time.
- ! Trips outside of the UK are restricted to 90 days at a time.
- ! Claims for event withdrawal and taxi re-imbusement a policy must be in force for a minimum of 30 days before you qualify for a claim



## Where am I covered?

Theft, malicious damage, accidental damage, is covered in the UK as standard.

Legal expenses cover is UK only even if Europe or Worldwide cover is purchased.

Public Liability excludes the USA and Canada even if Worldwide cover is purchased

Where Europe or Worldwide is purchased and shown on the schedule cover is extended to the relevant territory for all other sections purchased, limited to 90 days any one trip



## What are my obligations?

To ensure that all information provided by you represents a fair presentation of the risk, the disclosure of every material circumstance which the insured knows or ought to know or failing that, disclosure which gives us sufficient information to put a prudent insurer on notice that it needs to make further enquiries for the purpose of revealing those material circumstances. To notify us as soon as possible of any change to the information you have previously provided. To notify us as soon as possible if you are involved in an accident or any incident occurs but no later than 28 days after the event.



## When and how do I pay?

You have an option to pay a fixed annual price by credit or debit card online or over the telephone.

You also have the option to subscribe to a monthly policy using a recurring credit or debit card payment; you can stop cover at any time.

If we cannot collect your monthly subscription payment successfully, we will pause your cover, and you will not be able to submit a claim.



## When does the cover start and end?

Your cover will take effect on the date stated in your schedule and finish on the end date stated on your schedule. We will send an annual renewal invitation approximately three weeks before the 12 month anniversary of your policy.



## How do I cancel the contract?

You may cancel at any time by contacting our customer support team. We will cancel without an administration charge and we will refund the part of your premium, which applies to the remaining period of insurance (as long as you have not made a claim).

We may cancel the insurance by sending you 7 days' notice to your last known email address. We will refund the part of your premium, which applies to the remaining period of insurance (as long as you have not made a claim).